



Want To Pay Less Taxes?

Here are three popular ways people are giving to charities and reducing their tax burden.

- 1) Give appreciated stock. If you give stock shares directly to Sunnyvale Presbyterian Church, you may claim the current market value of the shares as a charitable gift. And, you do not pay taxes on your gains.
- 2) Give through your Charitable Trust Accounts such as a Donor Advised Fund. A tax deduction can be taken when the fund is established and the donor determines how the funds are to be invested and to whom (and when) the funds may be given.
- 3) Give from your IRA/401K/403B distribution directly to Sunnyvale Presbyterian Church. If a donor is over age 70½, a Required Minimum Distribution (RMD) is required to be taken annually. If the distribution is sent directly to Sunnyvale Presbyterian Church as a contribution, it is not counted as taxable income.

This is meant to be an overview. In all cases, please consult your tax advisor.